

Housing Data Profile

Essex
2013

Population & Households

About Essex

6,697 people live in 2,959 households.
Median age is 49.2. CT median age is 39.8.
Average household size is 2.23 people.



78% of residents live in families.
Average family size is 2.75 people.

27% of householders live alone.

26% of households had someone under 18 in 2011, compared to 28% in 2000.

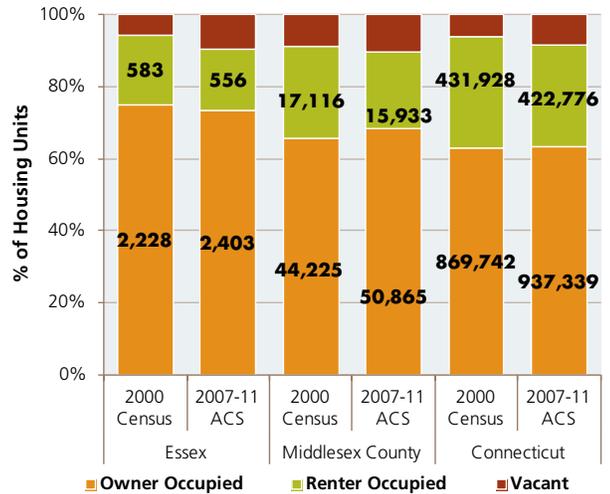
35% of households had someone over 65 in 2011, compared to 33% in 2000.

Source: 2007-11 American Community Survey, 2000 Census

Housing Units

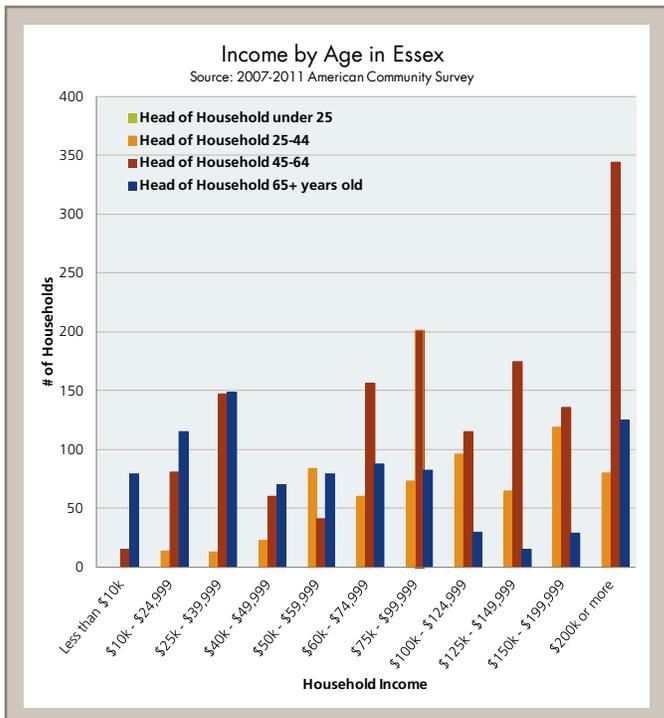
Owner Occupied, Renter Occupied and Vacant

Occupancy and Tenure of Housing Units in Essex, Middlesex County & Connecticut
Source: 2007-2011 American Community Survey



About 67% of the state's housing units are owner occupied, with higher rates of owner occupancy in suburban areas and higher rates of rental housing in the state's urban areas.

Household Income by Age

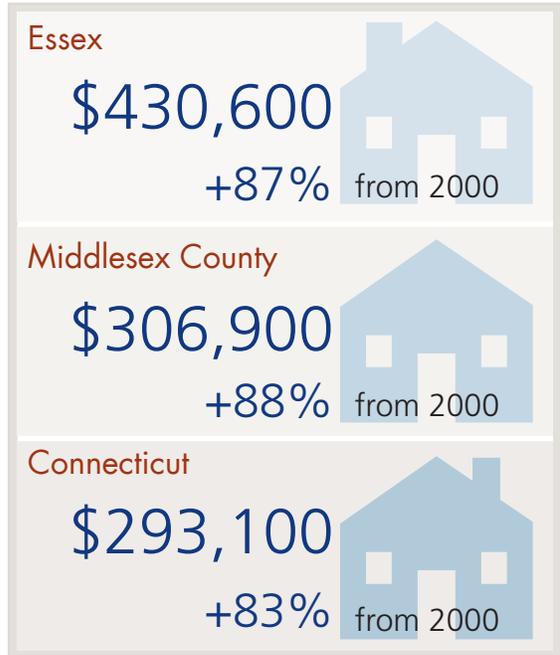


Median Household Income

Source: 2007-11 ACS	Essex	Middlesex County	CT
100% of Median	\$84,095	\$77,095	\$69,243
80% of Median	\$67,276	\$61,676	\$55,394
50% of Median	\$42,048	\$38,548	\$34,622
30% of Median	\$25,229	\$23,129	\$20,773

Median Home Values

Change from 2000 Census to 2007-11 American Community Survey



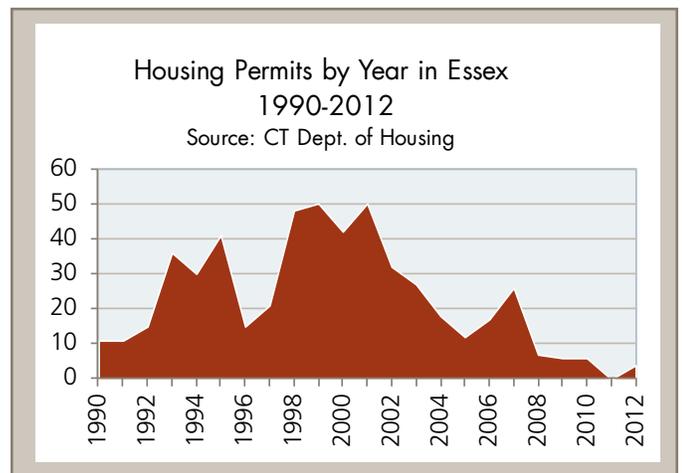
Changing Home Values

By comparing home values as reported in the 2000 Census to home values in the 2007-2011 ACS, one can see that homes under \$200,000 are becoming scarce.

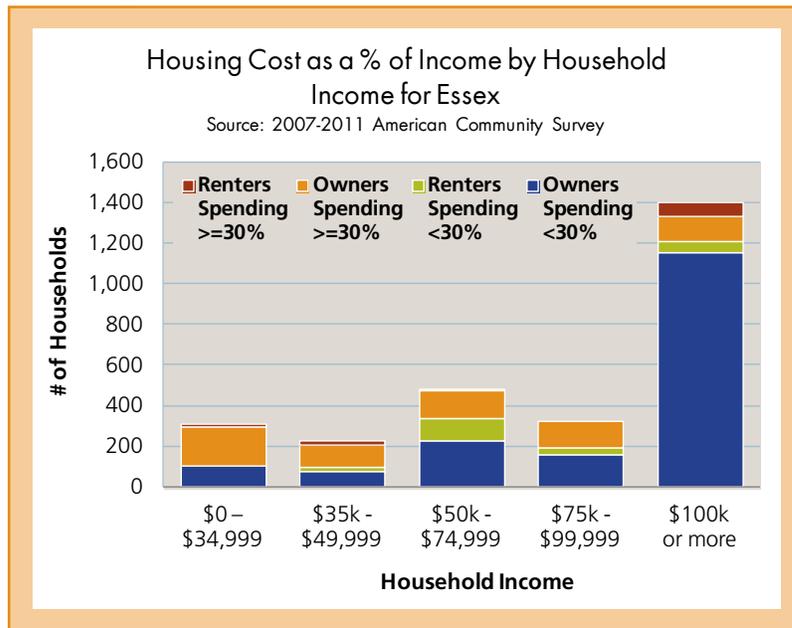


Housing Permits

The number of housing permits issued each year indicates the level of housing construction. Connecticut has consistently ranked near the bottom in housing permits per capita when compared to other states, averaging 50th from 2003-2012 out of the 50 states and Washington D.C.



Housing Costs



The Housing Wage

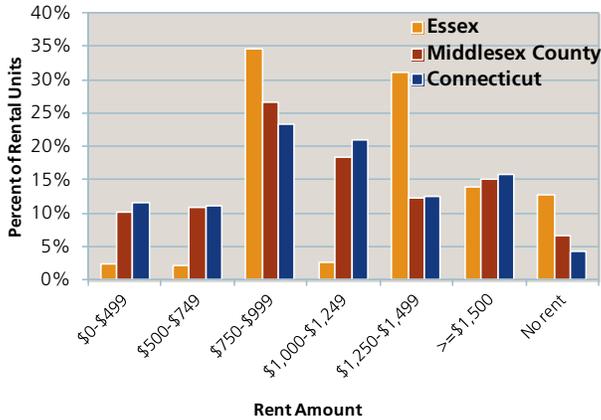
\$23.08

for the Southern Middlesex County Metro Area

Each year, the National Low Income Housing Coalition calculates the "housing wage," the amount needed for a household to afford a typical 2-bedroom apartment in metro areas throughout the United States. Connecticut's housing costs are typically high, ranking #8 in 2013 with a housing wage of \$23.22.

Rental Units by Gross Rent

48% Essex's 556 rental units have a gross rent over \$1,000 per month, according to 2007-11 American Community Survey data. 5% have a gross rent under \$750 per month.



Population Density in Essex

Land Area: 10 square miles
 Population Density: 643 persons/sq mile
 Source: Census Bureau

United Way 2-1-1 Top 5 Housing-Related Requests for Service for Haddam

Calls into the United Way's 2-1-1 Infoline are one indication of the housing needs in Connecticut's communities. CT residents call 2-1-1 to get connected to various services, as seen in this table:

Type of Request	2012	2011
1. Housing Search and Information	11	8
2. Homeless Shelter	4	3
3. Mortgage Delinquency and Default Counseling	2	3
4. Section 8 Housing Choice Vouchers	2	0
5. Rent Payment Assistance	1	1

Affordable Units in Essex

Each year the CT Department Of Housing surveys municipalities in the state to determine the number of affordable units each has. The data is compiled for the Affordable Housing Appeals List. The following housing units are counted as affordable for Essex in 2012:

36	Governmentally Assisted Units
6	Tenant Rental Assistance
9	CHFA/USDA Mortgages
+	0 Deed Restricted Units
<hr/>	
51	Total Assisted Units
÷	3,261 Total Units, 2010 Census
=	1.6% Units Assisted

Renter Households in Essex

Renter Median Income =

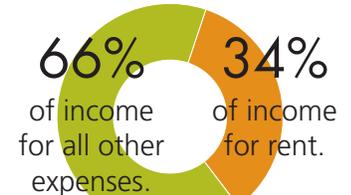
\$43,913

Median Gross Rent =

\$1,262

48%

less than the median income of all households.

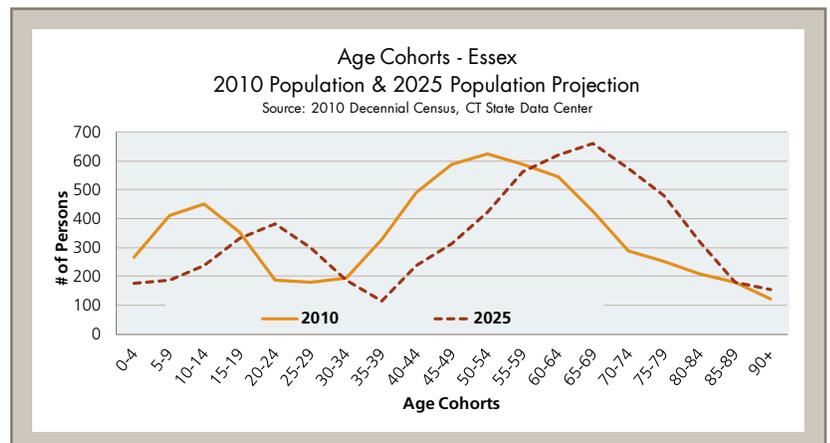


Source: 2007-11 American Community Survey

An Aging Population

Connecticut's population is older than the rest of the nation, with a median age of 40.4 compared to 37.4 for the nation. Many of CT's town also have an aging population, which, if trends continue as they are, will translate into fewer children in 2015, 2020 and 2025.

In particular, the population of school aged children is projected to drop significantly in many towns over the next two decades, while the 65+ population will rise.

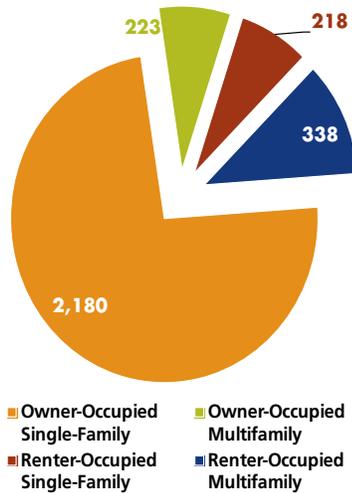


Essex's Housing Supply

Overall, 66% of Connecticut's housing stock is comprised of single-family housing, while 33% is comprised of multifamily housing.

In Essex, 81% of homes are single-family and 19% are multifamily. Renters occupy 60% of Essex's multifamily homes, and owners occupy 91% of its single-family housing.

Source: 2007-11 American Community Survey



Homeowner Costs

Source: 2007-11 American Community Survey

The average homeowner household in Essex has a median income of

\$110,893

Households with a Mortgage

Median Income:

\$127,188

Median Monthly Owner Costs:

\$2,363

Households without a Mortgage

Median Income:

\$60,938

Median Monthly Owner Costs:

\$802

Age of Housing Stock

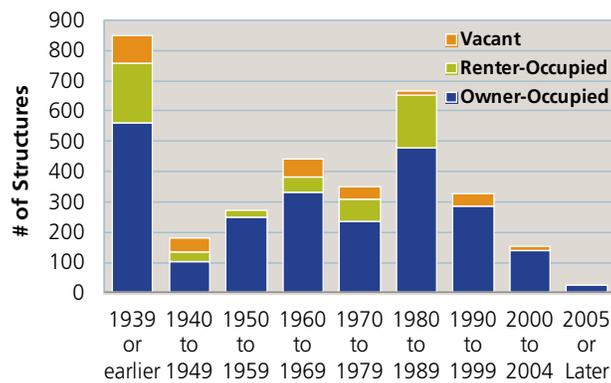
Connecticut's housing stock varies in age, with 23% built before 1939, half built from 1940 to 1979 and 27% built in 1980 and later.

In Essex, 26% of the housing stock was built prior to 1939, 38% was built between 1940 and 1979 and the remaining 36% was built after 1979.

Source: 2007-11 American Community Survey

Year Structure Built by Tenure - Essex

Source: 2007-2011 American Community Survey

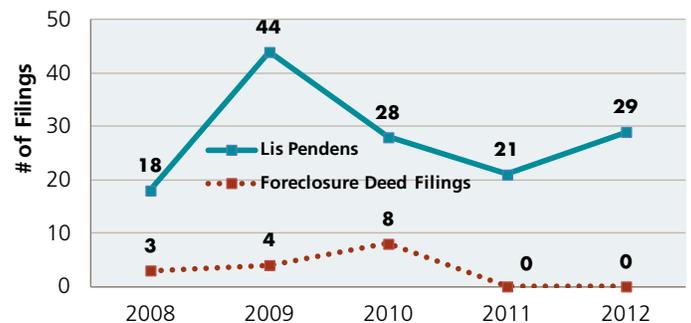


Foreclosure Activity

Foreclosure activity in Connecticut is heavily concentrated in more urban areas, with eight communities (Bridgeport, Bristol, Hartford, Meriden, New Britain, New Haven, Norwich, Waterbury) accounting for 39% of foreclosure deed filings and 32% of lis pendens.

Lis Pendens and Foreclosure Deed Filings From 2008-2012 - Essex

Source: CT Housing Finance Authority



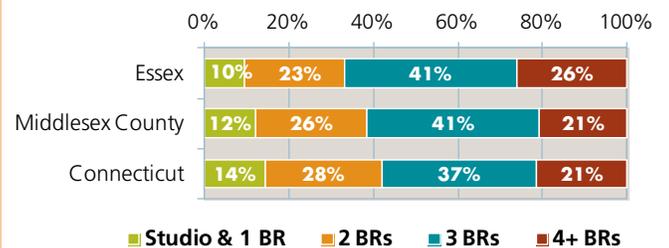
How Many Bedrooms?

A majority of homes in Connecticut have 3 or more bedrooms, with 37% having 3 bedrooms and 21% having 4 or more. 42% of the homes in the state have 2 or fewer bedrooms.

Over 67% of homes in Essex have 3 or more bedrooms, while 33% have 2 or fewer bedrooms. Towns and cities that have larger homes with more bedrooms offer fewer housing options for younger workers or downsizing Baby Boomers.

Housing Units by Number of Bedrooms

Source: 2007-11 American Community Survey



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